



## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 01/01/2016 To: 31/12/2016  
Santacruz Silver Mining Ltd.

Reporting Entity ESTMA  
Identification Number

E696101

Subsidiary Reporting Entities (if  
necessary)

n/a

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	El Ejido San Felipe de Jesus			\$80,000					\$80,000	Ejido payment - amount paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	Secretaria de economia			\$26,000					\$26,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	Secretaria de economia			\$68,000					\$68,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	Secretaria de economia			\$527,000					\$527,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	Secretaria de economia			\$44,000					\$44,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.

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Entities (if necessary)

n/a

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Gavilanes			\$44,000					\$44,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	Rosario			\$26,000					\$26,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	San Felipe			\$527,000					\$527,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	San Felipe			\$80,000					\$80,000	Ejido payment - amount paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.
Mexico	Veta Grande			\$68,000					\$68,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.6567 Mexican pesos to \$1 US dollar.