

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Santacruz Silver Mining Ltd.					
Reporting Year	From	01/01/2018	To:	31/12/2018	Date submitted	29/05/2019
Reporting Entity ESTMA Identification Number	E696101	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				



Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Robert McMorran	Date	29/05/2019
Position Title	CFO		

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Reporting Entity Name	Santacruz Silver Mining Ltd.			
Reporting Entity ESTMA Identification Number	E696101			
Subsidiary Reporting Entities (if necessary)				

Currency of the Report USD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Secretaria de economia			122,000					122,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$19.2211 Mexican pesos to \$1 US dollar.

Additional Notes:

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Reporting Entity ESTMA Identification Number	E696101		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Veta Grande			21,000					21,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$19.2211 Mexican pesos to \$1 US dollar.
Mexico	Rosario			49,000					49,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$19.2211 Mexican pesos to \$1 US dollar.
Mexico	Minera Largo			52,000					52,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$19.2211 Mexican pesos to \$1 US dollar.

Additional Notes³: